

**S712 June**

**S.S.C.E. 1993**

**COMMERCE 2**

**2½ hours**

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**WEST AFRICAN EXAMINATIONS COUNCIL**

**NIGERIA**

**Senior School Certificate Examination**

**June 1993**

**COMMERCE 2**

**2½ hours**

[www.realmina.com](https://www.realmina.com)

**Answer five questions.**

*Candidates would be rewarded for clarity of expression and orderly presentation of material.*

1. (a) Describe any **four** features of a multiple shop. [8 marks]  
(b) Give any **four** reasons why small scale retailing is common in Nigeria. [12 marks]
2. (a) State any **four** sources of capital for a public limited company. [4 marks]  
(b) Explain any **four** advantages and disadvantages respectively of converting a business into a public limited company. [16 marks]
3. Write short notes on the following, showing their main uses in foreign trade:
  - (a) Shipping notes; [4 marks]
  - (b) Ship's manifest; [4 marks]
  - (c) Bill of sight; [4 marks]
  - (d) Dock warrant; [4 marks]
  - (e) Bill of entry. [4 marks]
4. (a) Describe the functions of the Stock Exchange. [15 marks]  
(b) State the types of securities traded in the Stock Exchange. [5 marks]
5. (a) What are *Thrift Societies*? [5 marks]  
(b) Describe **five** services rendered by Thrift Societies to their members. [15 marks]

6. (a) Explain **five** problems of using rail transport in Nigeria. [12 marks]  
 (b) Write short notes on:  
     (i) Tramp liners; [4 marks]  
     (ii) Ocean liners. [4 marks]
7. (a) What is a *contract of sale of goods*? [5 marks]  
 (b) State any **three** of its provisions. [9 marks]  
 (c) Explain **two** conditions that constitute acceptance in the contract of sale of goods. [6 marks]
8. (a) What is *Public Relations*? [5 marks]  
 (b) State and explain any **five** methods a firm can use to promote its public relations. [15 marks]
9. Mention and explain any **four** environments under which a business operates. [20 marks]
10. (a) Give **five** examples of trade associations. [5 marks]  
 (b) Outline any **three** functions of the Employers' Association. [6 marks]  
 (c) What are the objectives of the Lake Chad Basin Commission? [9 marks]